

GLT Audit Committee Meeting Agenda

Date/Time	01/11/2016 10.30am
Invitees	Kirstie Martin UHY, Colin Wright UHY, Jodie Croft, Andy Collings, Harry Ziman
Apologies	Harry Ziman
Agenda	<ol style="list-style-type: none"> 1. Recommend the audit fees to the Trust Board and pre-approve any fees in excess of £10,000 in respect of non-audit services provided by the external auditor and to ensure that the provision of non-audit services does not impair the external auditors' independence or objectivity. 2. Review the external auditor's annual management letter and all other reports and recommendations, together with the appropriateness of management's response. 3. Review the performance of the external auditor on an annual basis. 4. Recommend to the Trust Board the appointment / re-appointment of the external auditor. 5. Review and consider the circumstances surrounding any resignation or dismissal of the external auditor. 6. AOB
Minutes/Record of meeting 01/11/2016	<ol style="list-style-type: none"> 1. Recommend the audit fees to the Trust Board and pre-approve any fees in excess of £10,000 in respect of non-audit services provided by the external auditor and to ensure that the provision of non-audit services does not impair the external auditors' independence or objectivity. <ol style="list-style-type: none"> a. ACTION COMPLETE: Audit fees approved up to £50,000 and approval process to be reviewed if this sum is exceeded. It was agreed that UHY providing RO services has not impaired their independence or objectivity. UHY suggested the GLT may consider an independent RO review in 2-3 years time 2. Review the external auditor's annual management letter and all other reports and recommendations, together with the appropriateness of management's response. <p>JC and AC reviewed management letter and agreed with each recommendation. See Management Letter Response 15/16 ACTION: JC to record the managements response</p> 3. Review the performance of the external auditor on an annual basis. <p>JC and AC agreed that although UHY had sent inexperienced auditors and not picked up on the non-registration of the trust with the LGPS, that the auditors had performed well and should be retained for 16/17 ACTION: see point 4 below</p>

	<p>4. Recommend to the Trust Board the appointment / re-appointment of the external auditor. ACTION: JC and AC to recommend re-appointment of UHY to the Trust Board 22/11/2016</p> <p>5. Review and consider the circumstances surrounding any resignation or dismissal of the external auditor. JC and AC agreed this was not applicable</p> <p>6. AOB</p> <ul style="list-style-type: none">b. UHY confirmed that 1 full audit committee meeting per year should sufficec. ACTION: JC to send estimation of LGPS liability to UHY in time to draft the final accountsd. UHY confirmed that central GLT staff are eligible for the LGPSe. UHY are currently happy that the GLT is a going concernf. GLT 15/16 budgets show a surplus.